Question: What is the difference between "cancellation" and "termination" of an insurance policy

under Section 264.151(i) (2) (d) and (e)?

Answer: Cancellation occurs during the active life of the policy (i.e., cancellation for non-payment of

the premium). Termination occurs when a policy runs its course and is not renewed.

SOURCE: Emily Sano RESEARCH: Karen Gale